

Board Action:

Board of Storey County CommissionersAgenda Action Report

EVAD!				
	ting date: 8/1/2023 10:00 AM - CC Meeting	Estimate of Time Required: 30 min.		
Agen	nda Item Type: Discussion/Possible A	action		
•	Economic Development supporting	approval of letter to the Governor's Office of g the continuation of the Economic Development AWN) being one of the county's two official s.		
•	to the Governor's Office of Econor	ssioner) motion to approve and sign the enclosed letternic Development supporting the continuation of the of Western Nevada (EDAWN) being one of the velopment Authorities.		
•	• Prepared by: Austin Osborne			
	Department: Contact N	Number: 775.847.0968		
•	company siting and due diligence s development services through its tw Northern Nevada Development Au	currently provided prospective company leads, new services, workforce development, and other economic wo Nevada Regional Development Authorities, thority and Economic Development Authority of official jurisdiction for such services throughout		
•	Supporting Materials: See attached	ed		
•	Fiscal Impact:			
•	Legal review required: False			
•	Reviewed by:			
	Department Head	Department Name:		
	County Manager	Other Agency Review:		

[] Approved	[] Approved with Modification
[] Denied	[] Continued

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STOREY COUNTY COMMISSIONERS' OFFICE



Storey County Courthouse 26 South "B" Street P.O. Box 176 Virginia City, Nevada 89440 Phone: 775.847.0968 - Fax: 775.847.0949 commissioners@storeycounty.org

Jay Carmona, Chair Clay Mitchell, Vice-Chair Lance Gilman, Commissioner

June 22, 2023

Mr. Tom Burns Executive Director Nevada Governor's Office of Economic Development 808 W. Nye Lane Carson City, Nevada 89703

Re: RDA Support from Storey County – EDAWN

Mr. Burns and GOED Board of Directors:

Storey County has supported the Economic Development Authority of Western Nevada (EDAWN) being one of the county's two Regional Development Authorities (RDAs). The Northern Nevada Development Authority (NNDA) also serves as an RDA in the county.

We have worked in partnership with EDAWN to expand careers and improve the quality of life for northern Nevada families by recruiting and supporting companies, and otherwise diversifying the region's economy.

Continued support of EDAWN as one of Storey County's RDAs is subject to approval of the Board of Storey County Commissioners at its August 1, 2023, meeting. We invited EDAWN to this board meeting to discuss our potential continued partnership, as well as economic development, housing, transportation, and other regional projects that may be fulfilled through cooperative engagement.

Until action by the Storey County Commission is taken, please accept this letter recognizing that the current relationship between Storey County and EDAWN is in good standing. We appreciated working with Mr. Kazmierski and wish him well in his retirement. We also look forward to working with incoming President and CEO Taylor Adams and our continued strong relationship with the EDAWN team.

Our office will promptly furnish GOED a letter representing the board's August 1, 2023, decision on this matter. Please do not hesitate to reach me in the meantime.

Austin Osborne

Sincerely

Storey County Manager

Cc.: Storey County Commissioners

EDAWN President and CEO Mike Kazmierski

EDAWN Incoming President and CEO Taylor Adams

STOREY COLUMN.

STOREY COUNTY COMMISSIONERS' OFFICE

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Austin Osborne, County Manager

July 18, 2023

Mr. Tom Burns Executive Director Nevada Governor's Office of Economic Development 808 W. Nye Lane Carson City, Nevada 89703

RE: Storey County RDA Support for Economic Development Authority of Western Nevada

Dear Mr. Burns:

Please let this letter confirm that the Board of Storey County Commissioners on July 18, 2023, took action to recognize the relationship between Storey County and the Economic Development Authority of Western Nevada (EDAWN) as one of the two Regional Development Authorities of Storey County. The Northern Nevada Development Authority (NNDA) also serves as one of the county's RDAs.

We have worked in partnership with EDAWN to expand careers and improve the quality of life for northern Nevada families by recruiting and supporting companies, and otherwise diversifying the region's economy.

We appreciated working with Mr. Kazmierski and wish him well in his retirement. We look forward to working with the organization's new President and CEO Taylor Adams and continuing our strong relationship with the EDAWN team.

Thank you for recognizing our continued partnership with EDAWN in economic development.

Respectfully,		
Jay Carmona Commission Chair	Clay Mitchell Commission Vice-Chair	Lance Gilman Commissioner

C.c.: Honorable Governor Lombardo

EDAWN President and CEO Taylor Adams





Storey County Update Mike Kazmierski, President and CEO

August 1, 2023

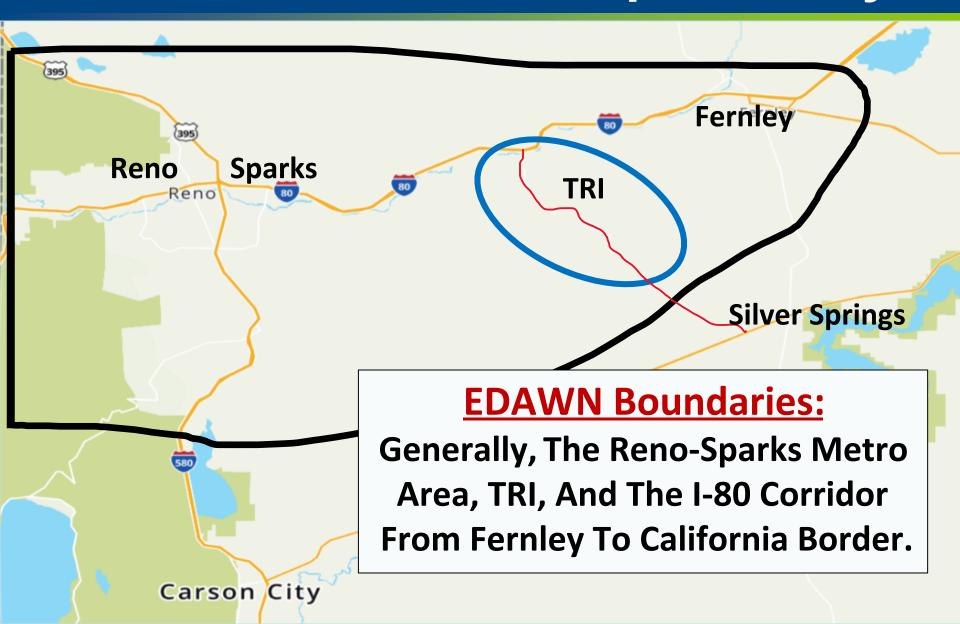
What Is EDAWN?

Economic Development Authority Of Western Nevada

- Non-Profit That Leads Economic Development Efforts Of The Region
- Mission To Attract / Retain & Grow Quality Jobs
- One Of Seven State Development Authorities
- A <u>Community Board</u> With Members From: Government, Business, Education & Partners
- Area Of Responsibility Metro Area to Fernley



EDAWN's Area Of Responsibility



National Recognition

- Milken Institute May 2023
 Reno # 2 For Wage Growth And
 #16 Best-Performing Cities.
- Liviability Apr 2023
 Top 25 Best Places to Live Out West
- SmartAsset Dec 2022
 Reno Sparks Top 25 Largest
 Gen Z Workforce
- US News & World Report Nov 2022
 Reno # 9 Best Places to Live For Quality of Life
- Niche June 2022
 Reno #21 Best Cities for Outdoor
 Activities



More National Recognition

- Living Cozy November 2021
 Reno Sparks Ranked #6 best place for Gen Z looking to "fly the nest"
- Business Facilities
 August 2021
 Reno-Sparks Top 10 Cities For
 Millennials.
- Business Insider July 2021
 Reno Is #8 Best Cities To Start A
 Business Or To Move To
- Advisor Smith Solutions
 June 2021

 Reno Is #3 In Top Cities Where
 Manufacturing Is Thriving





EDAWN

FOCUS

Workforce Development Entrepreneurial Development

Quality Job Attraction Diversified And Resilient Economy





Community Development

2023 Attraction Priorities

- California Near Term Opportunity
- Corporate Headquarters
- Technology, Biotech, Fintech, Cleantech, And Advanced Manufacturing
- Higher Paying Jobs, > \$40 / Hour

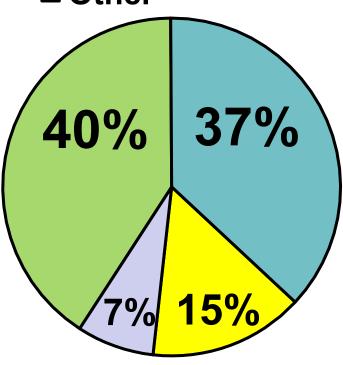




How Did We Do In 2022?

- 27 New Companies
- New Jobs 2,263
- Average Wage \$68,000
- Corporate HQ's 12
- Co's From <u>CA</u> 12
- Companies In <u>Tech</u> 11

- Technology
- Manufacturing
- □ Dis / Log / E-Com
- □ Other





Manufacturing Employment Growth

Nevada Ranks #1

Employment

Reno Is #2 Top Mid-Sized Cities Where Manufacturing Is Thriving (Construction Coverage) June 2021









Source: U.S. Bureau of Economic Analysis

Technology Growth 2010-2023

New

- Tesla
- Apple
- Bombora
- Alchemy
- Figure
- Google
- Redwood Materials
- Clear Capital
- Switch









TESLA \$3.6B Expansion



2020-23 Storey County Projects

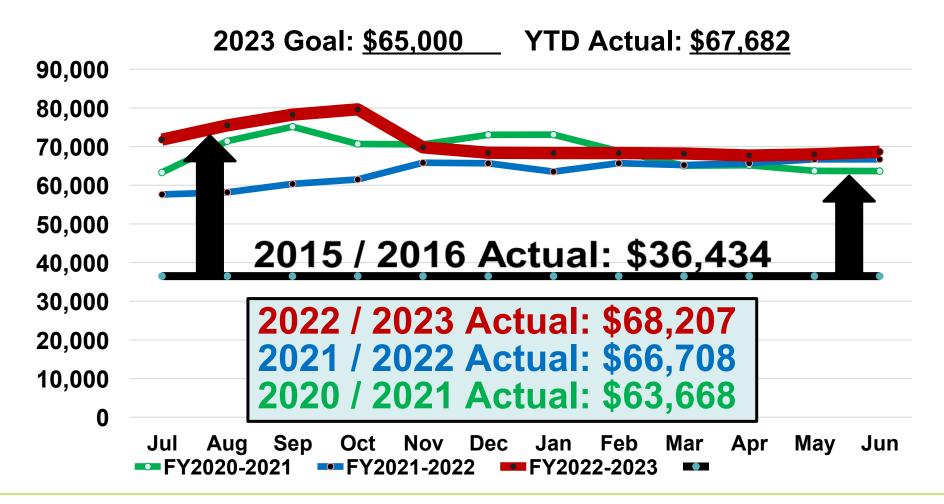
Industry	Company	Jobs	From
Manufact - Tech	Nanotech Energy	900	CA
Manufacturing	ThyssenKrupp	69	IL
Manufacturing	Redwood Materials	701	NV
Manufacturing	Sparks, NV LLC	40	NV
Manufacturing	Stericycle	51	IL
E-Commerce	TLS Supply Chain Solutions	50	INTL
Logistics/Dist	Superior Essex	50	CA
Logistics/Dist	PIP USA	50	CA
Manufacturing	Tesla	3,000	CA
Logistics/Dist	OMNI Cable	50	PA

Hot Prospects For Storey County

Industry	Jobs	HQ	Closing Dates	Relocation State
Materials Handler / Lithium Plastics	1,000		Q1 2024	CA
Data Center	50		Q4	CA
Modular Homes Manufacturer	150		Q4	CA
Total	1,200			

Total EDAWN Projects That Landed in Story County Since Jan 2012 = 45!

Average Wage FY 2023





Our Services - BREWD Team

Help Existing Companies Succeed

Support New & Existing Primary Companies

Facilitate
Business to
Business
Connections

Connect with Education Providers & Programs

Provide
Workforce
Connection
&
Assistance

Support
Business
Expansions

Remove Roadblocks

Tackle & Resolve Issues

Provide
Connection
to
Community
Resources



Retention-Expansion-Workforce

- Assist Primary Companies
- Drive Expansions
- Connect To Valuable Resources
- Remove Roadblocks



- Help New Companies Get Established
- Implement Comprehensive Workforce Development Plan

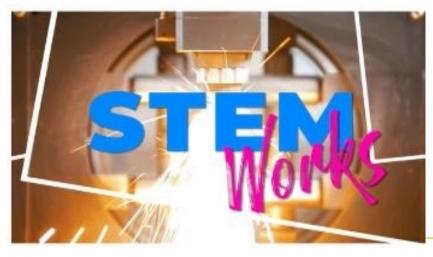




Developing Skills Of The Future

- WCSD <u>CTE</u> Simulated Workplace <u>Partnerships</u>
- Girls On The Run & First Nevada – Robotics Camp
- TMCC Career Immersion Pilot Program
- PBS "STEM Works" Videos
- Industry Focused Career Counseling







Startup Growth In 2022

- 42 NEW Startups Formed
- 370 NEW Startup Jobs
- Average Wage: ~ \$90k
- 17 Startup Relocations, Including:





Venture Investments In 2022

\$651M Raised By Local Startups:

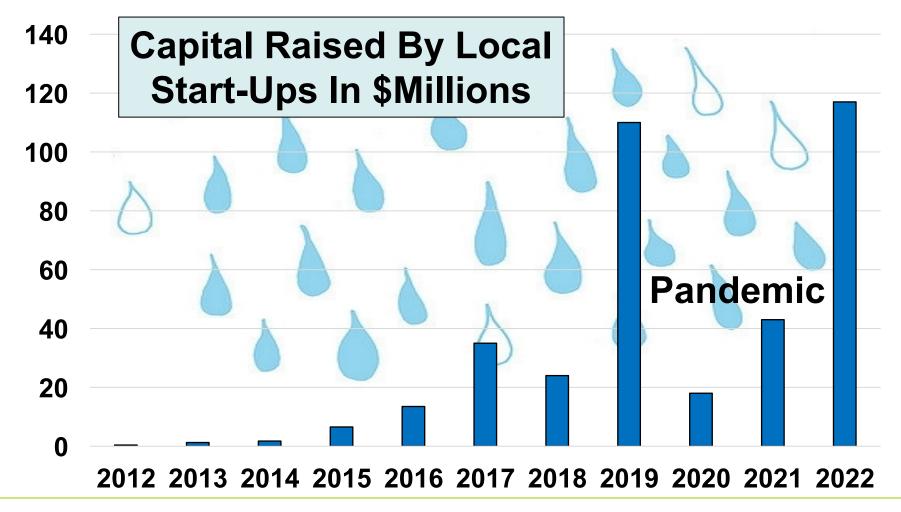
- 26 Companies Funded
- Angel, Pre-Seed, Seed = \$32.1M
- Series A, B, Venture = \$458.8M
- Dragonfly Energy (\$150M)
- Unstoppable Domains (\$65M)
- Ohmium (\$45M)







Entrepreneurial Success - Capital





Capital Is The Rain That Fuels Growth

Start-up Does Not Mean Small!

Cleantech:

LEDGER% ()klir™



BatteryTech:







Fintech:





Other Tech:







The Rise Of An Innovation Economy

Community Development Initiatives

- Funding For School Infrastructure WC-1
- EPIC Report And Update
- Downtowns Revitalization & Start-Up Row
- Arts and Culture Art Map; Business & Arts
- Regional Trails Coordinated Planning
- Traffic Issues On I-80 (Transit & Capacity)
- Transitional Housing Dorms on Sage Street
- Regional Land's Bill & Lands Study
- Nevada Cares Campus Homelessness



Concerns and Community Challenges



Reno
Sparks
Tahoe
ECONOMIC DEVELOPMENT AUTHORITY
OF WESTERN NEVADA

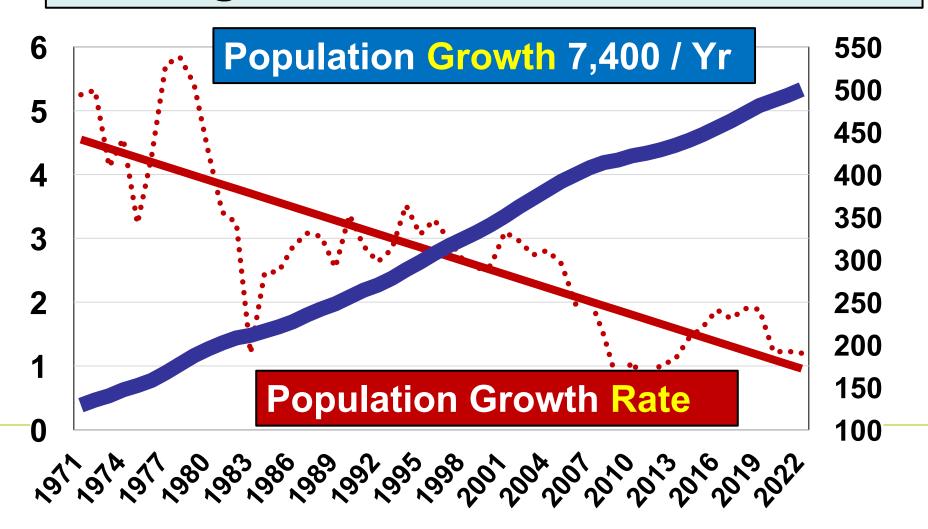
- 1. Workforce Availability
- 2. Funding For Education
- 3. Affordable Workforce Housing

4. Homelessness



We Are Growing Slower Than Ever!

Slowing Growth Rate From 5% to 1%



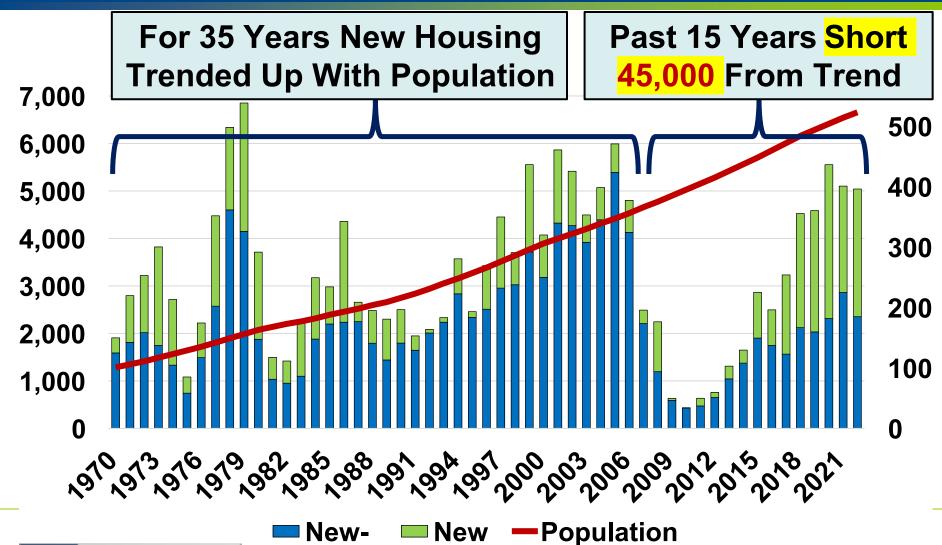
Greatest Challenge Affordable Housing

- Fewer Housing Units Than We Need
- Not Just Here But <u>A National Problem</u>
- Housing Shortage <u>Impacts</u>:
 - Drives Up Prices
 - Forces Low Income Citizens Out
 - Increases Sprawl And Traffic
 - Increases Homelessness
 - Less Attractive





New Housing Vs Population



Multi

MSA

Single



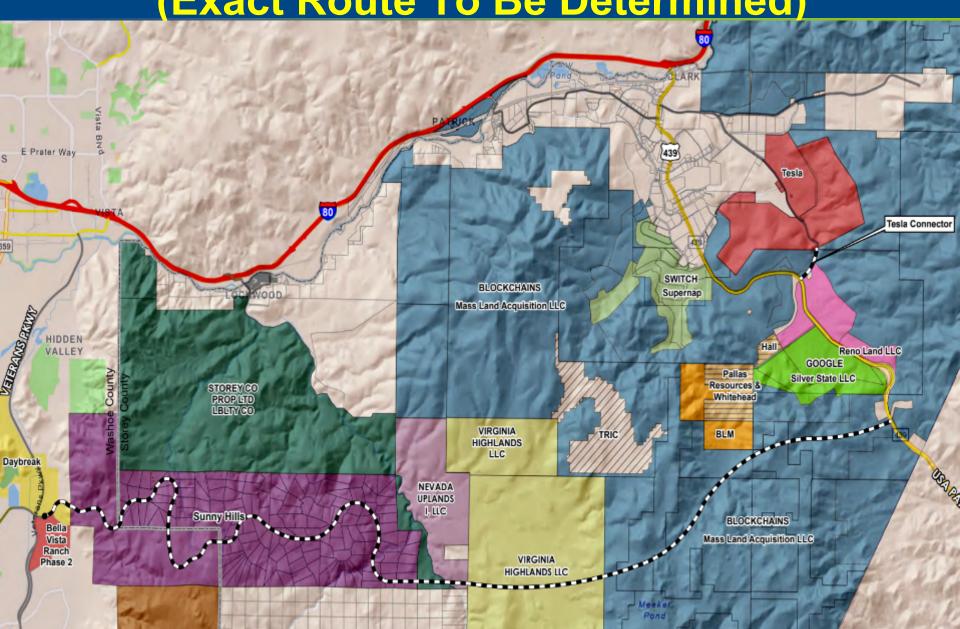
So We're Running Out Of Land, Now What?

- Truckee Meadows Lands Bill Opens Up BLM Land NE Of Sparks For Sale And Local Use
- 85% Of The State <u>Federally Owned</u> Land
- The 10% Generated From Land Sales Goes To:
 - Conservation Initiatives
 - Hazardous Fuels Reduction Wildfire Prevention
 - Acquisition Of Environmentally Sensitive Land
 - Parks, Trails, And Natural Areas



Provides Land For Housing

Possible Southern Connector (Exact Route To Be Determined)



Regional Public / Private Partners

City of Reno	UNR	State Offices
City of Sparks	TMCC / WNC	Nevada JobConnect
City of Fernley	DRI	NVIE
Washoe County	RSCVA	Reno-Tahoe Airport Authority
Storey County	The Chamber	NV Energy
Washoe County School District	Nevada Museum of Art	Downtown Reno Partnership
GOED	RTC	Investors
DETR	NCET	Many Others!

