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Attorneys for Fred Sadri, both in his individual capacity and as Trustee for The Star Living Trust, dated April 14, 1997; Ray Koroghli, individually; and Ray Koroghli and Sathsowi T. Koroghli, in their individual capacities as well as Managing Trustees for Koroghli Management Trust

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re

GHOLAM REZA JAZI ZANDIAN,

Debtor in Foreign Proceeding.

Case No. BK-N-16-50644-BTB
Chapter 15

Old Date of Hearing: August 18, 2020
Old Time of Hearing: 11:00 AM

New Date: September 1, 2020
New Time: 11:00 AM

Judge: Hon. Bruce T. Beesley

STIPULATION TO CONTINUE HEARING ON MOTION TO DISMISS CASE

Claimants Fred Sadri, both in his individual capacity and as Trustee for The Star Living Trust, dated April 14, 1997; Ray Koroghli, individually; and Ray Koroghli and Sathsowi T. Koroghli, in their individual capacities as well as Managing Trustees for Koroghli Management Trust, by and through counsel of record Richard F. Holley, Esq. Andrea M. Gandara, Esq. and Mary Langsner, Ph.D. of the law firm Holley Driggs ("Claimants"); Jed Margolin, by and through his counsel of record Arthur A. Zorio, Esq. and Matthew D. Francis, Esq., of the law firm Brownstein Hyatt Farber Schreck, LLP ("Margolin") (Claimants and Margolin together, the "Parties"), hereby stipulate and agree as follows:

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RECITALS

- 1. On May 19, 2019, Patrick Canet, Judicial Liquidator and Foreign Representative ("Canet"), filed Chapter 15 Petition for Recognition of Foreign Proceeding [ECF No. 1]¹, which commenced this bankruptcy Case.
- 2. On July 30, 2019, Margolin filed an Amended Motion to Dismiss the Case ("Motion") [ECF No. 38]; hearing was set on October 1, 2019.
- 3. On September 17, 2019, Claimants filed a Limited Opposition to Amended Motion to Dismiss Chapter 15 Case [ECF No. 42].
- 4. On September 19, 2019, Canet filed an Opposition to Motion to Dismiss [ECF No. 48].
- 5. On October 1, 2019, the Court conducted its hearing on the Motion, at which the Parties appeared.
- 6. On November 5, 2109 the Court entered an order that all proceedings in the main proceeding (Case No. 16-50644) and all Adversary proceedings including Case No. 17-05016, and the Complaint for Order Authorizing Sale of Real Property (ECF No. 57 filed in 16-50466) are hereby stayed pending resolution of the Motion to Dismiss Chapter 15 Case; and continued the hearing on the Motion to December 5, 2019 [ECF No. 62].
- 7. On December 5, 2019, Margolin filed a Supplement to Amended Motion to Dismiss Chapter 15 Case [ECF No. 71].
- 8. On December 19, 2019, Claimants filed a Response to Supplement to Amended Motion to Dismiss Chapter 15 Case [ECF No. 72].
- 9. On December 26, 2019, Margolin filed a Reply to Response to Supplement to Amended Motion to Dismiss Chapter 15 Case [ECF No. 73].
- 10. On January 2, 2020, the Court conducted its continued hearing on the Motion, at which the Parties and counsel for Canet appeared. During the hearing, none of the Parties or Canet opposed the dismissal of the Chapter 15 case, but the Parties requested that the hearing be

¹ All references to "ECF No." are to the numbers assigned to the documents filed in the bankruptcy case identified in the caption above ("<u>Case</u>") as they appear on the docket maintained by the Clerk of the Court of the United States Bankruptcy Court for the District of Nevada.

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continued until	January 1	.0, 2020 sc	that they	could disci	uss a mutu	ially-agreea	ible resoli	ution
between them.	As such,	the Court	continued	the matter	to January	10, 2020,	at 10:00	a.m.
[ECF No. 74].								

- 11. On January 10, 2020, the Parties stipulated and the Court entered an order approving the stipulation to continue the January 10, 2020 hearing to January 17, 2020 at 2:00 p.m. [ECF No. 76]. The parties later agreed to continue the hearing to January 24, 2020 at 1:30 p.m.
- 12. On January 24, 2020, the Court conducted its continued hearing on the Motion, at which the Parties appeared. The Court continued the matter to February 18, 2020, at 10:30 a.m.
- 13. On February 18, 2020, the Court conducted its continued hearing on the Motion, at which the Parties appeared. The Court continued the matter to April 9, 2020, at 10:00 a.m.
- 14. On April 9, 2020, the Court conducted its continued hearing on the Motion, at which the Parties appeared. The Court continued the matter to June 10, 2020, at 2:00 p.m.
- 15. On June 12, 2020, the Court conducted its continued hearing on the Motion, at which the Parties appeared. The Court continued the matter to July 1, 2020, 10:00 a.m.
- 16. On June 30, 2020, the Parties stipulated, and the Court entered an order approving the stipulation to continue the July 1, 2020 hearing to July 21, 2020 at 11:00 a.m. [ECF No. 103]. The parties later agreed to continue the hearing to August 18, 2020 at 11:00 a.m.
- 17. On July 20, 2020, the Parties stipulated, and the Court entered an order approving the stipulation to continue the July 21, 2020 hearing to August 18, 2020 at 11:00 a.m. [ECF No. 107]. The parties later agreed to continue the hearing to September 1, 2020, at 11:00 a.m.
- 18. The Parties represent that they are still working towards a mutually agreeable resolution between them and request a short continuance in hopes of reaching an agreement.

NOW, THEREFORE, based upon the above Recitals, the Parties, by and through their counsel of record, hereby agree and stipulate as follows:

. . .

STIPULATION

IT IS HEREBY STIPULATED AND AGREED that the Motion [ECF No. 38] is continued to September 1, 2020, at 11:00 a.m., taking place in Courtroom No. 4, of the C. Clifton Young Federal Building & U.S. Courthouse, 300 Booth St, Reno, NV 89509, or by telephonic participation, and may be continued thereafter.

A proposed Order Approving Stipulation to Continue Hearing on Motion to Dismiss Case has been lodged contemporaneously herewith.

IT IS SO STIPULATED.

Dated this 18th day of August 2020.

HOLLEY DRIGGS

/s/ Richard F. Holley
Richard F. Holley, Esq. (NV Bar 3077)
Andrea M. Gandara, Esq. (NV Bar 12580)
Mary Langsner, Ph.D. (NV Bar 13707)
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Attorneys for Fred Sadri, both in his
individual capacity and as Trustee for The
Star Living Trust, dated April 14, 1997; Ray
Koroghli, individually; and Ray Koroghli
and Sathsowi T. Koroghli, in their
individual capacities as well as Managing
Trustees for Koroghli Management Trust

Dated this 18th day of August 2020.

BROWNSTEIN HYATT FARBER SCHRECK, LLP

/s/ Matthew D. Francis
Matthew D. Francis (Nevada Bar 6978)
Arthur A. Zorio (Nevada Bar 6547)
5371 Kietzke Lane
Reno, NV 89511
Attorneys for Jed Margolin

CERTIFCATE OF SERVICE

2	I hereby certify that I am an employee of Holley Driggs, and that on the 18th day of
3	August 2020, I caused to be served a true and correct copy of STIPULATION TO CONTINUE
4	HEARING ON MOTION TO DISMISS CASE in the following manner:
5	(ELECTRONIC SERVICE) Under Local Rule 5005 of the United States
6	Bankruptcy Court for the District of Nevada, the above-referenced document was electronically
7	filed on the date hereof and served through the Notice of Electronic Filing automatically
8	generated by that Court's facilities.
9	UNITED STATES MAIL) By depositing a copy of the above-referenced
10	document for mailing in the United States Mail, first class postage prepaid, at Las Vegas,
11	Nevada, to the parties listed below, at their last known mailing addresses, on the date above
12	written.
13	OVERNIGHT COURIER) By depositing a true and correct copy of the above-
14	referenced document for overnight delivery via Federal Express, at a collection facility
15	maintained for such purpose, addressed to the parties on the attached service list, at their last
16	known delivery address, on the date above written.
17	[(FACSIMILE) That I served a true and correct copy of the above-referenced
18	document via facsimile, to the facsimile numbers indicated, to those persons listed on the
19	attached service list, on the date above written.
20	//01:
21	<u>/s/ Olivia Swibies</u> An employee of Holley Driggs
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